Letter to the Editor

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The City’s Handling of TIF 4

Letter: Emhurst Residents Should Be Outraged at

1:250 a.m.

be brought to light.

Citizen Advocacy Center executive director says TIF 4 should be voted down until all the facts can

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Emmert-Peabody residents should be outraged and the City Council should vote TIP 4 down until a truly public and transparent process is followed for all involved.

TIP Inter-governmental agreements, which will be cash payoffs to the school and park district to lessen the economic blow from necessary properties and an unacceptable buy-in to the Sandbook process. Furthermore, the city's actions will result in closed door discussions regarding

them that it was too late to make substantive changes. TIP 4 may have started as a good idea but the effort has been converted by a map with

If the city thought TIP 4 was a great idea, why did they wait until the 11th hour to engage the school and park district in public discussions, only to tell

because TIP change the math equation of how property tax rates are calculated, resulting in increased tax rates for the other taxing bodies.

When City Hall does not advertise is that TIPs assume that everyone pays more to keep the already existing TIPs short during the TIP period. This is

the school district, park district, etc. Sometimes between the years 2035 and 2048, the city benefactor ultimately the tax base. Allow the focus on

23-25 years, as property values increase over time. The difference between the 2012 level and every year after grows into the city's TIP fund rather than to

If it were any other simple subsidies are generated by the city freeing the tax base of a specific area for every government entity at the 2012 level for

Properties only within the TIP district.

City Hall is considering a fourth tax increment financing district (TIP) estimated at $89 million. The proposed TIP is massive in economic terms, and City

Here: Emmert-Peabody should be outraged at the City's Handing off TIP 4, Emmert-Peabody. The Sanborn Corps/Emmert-Peabody. The Sanborn Corps/Emmert-Peabody. Should be outraged at the City's Handing off TIP 4, Emmert-Peabody. The Sanborn Corps/Emmert-Peabody. Should be outraged at the City's Handing off TIP 4, Emmert-Peabody.